

BANKERS TRUST COMPANY

7 WALL STREET, NEW YORK
CAPITAL, \$1,000,000 SURPLUS & UNDIVIDED PROFITS, \$1,292,000

DIRECTORS

STEPHEN BAKER, Pres. Bank of the Manhattan Co., N. Y.
SAMUEL G. BAYNE, Pres. Bank of the Manhattan Co., N. Y.
EDWIN W. BULLOCK, Pres. Bank of the Manhattan Co., N. Y.
JAMES G. CANNON, Pres. Bank of the Manhattan Co., N. Y.
EDWARD C. CONVERSE, Pres. Bank of the Manhattan Co., N. Y.
HENRY P. DAVISON, Pres. Bank of the Manhattan Co., N. Y.
WALTER E. FREW, Pres. Bank of the Manhattan Co., N. Y.
FREDERICK T. HARKELL, Pres. Bank of the Manhattan Co., N. Y.
A. HARTON HEPBURN, Pres. Bank of the Manhattan Co., N. Y.
THOMAS W. LAMONT, Pres. Bank of the Manhattan Co., N. Y.
GATES W. McFARLANE, Pres. Bank of the Manhattan Co., N. Y.
Particular attention is called to the personnel, character and strength of this Company's directorate.

INTEREST ALLOWED UPON DEPOSITS.

E. C. CONVERSE, President
J. F. THOMPSON, V. P. **T. W. LAMONT, 2nd V. P.**
D. E. POMEROY, Treas. **B. STRONG JR., Secy.**
H. W. DONOVAN, Asst. Treas. **F. N. B. CLOSE, Asst. Secy.**

Lawyers Title Insurance & Trust Company

CAPITAL AND SURPLUS \$9,500,000

TRUST AND BANKING DEPARTMENT, 59 LIBERTY ST., MANHATTAN
TITLE DEPARTMENT, 171 LIBERTY ST., MANHATTAN
Brooklyn Branch, 188 Montague Street.

RECEIVES DEPOSITS subject to check or on certificate, allowing interest thereon.
LEADS ON APPROVED STOCKS and Corporation Bonds as Collateral.
ACTS AS TRUSTEE, Guardian, Executor, Administrator, Assignee or Receiver, Transfer Agent or Registrar of Stocks of Corporations. Takes Charge of Personal Securities.

OFFICERS:
EDWIN W. COGGESHALL, President and General Manager.
DAVID A. OGDEN, Vice-President.
JOHN T. LOCKMAN, Vice-President.
REVERLY CHIEF, Vice-President.
BRIEFMAN CHIEF, Vice-President.
THORWALD STALLER, Treasurer.
HERBERT E. JACKSON, Comptroller.

EXECUTIVE COMMITTEE:
GEO. F. BUTTERWORTH, WILLIAM A. DAY, JOHN T. LOCKMAN, EDWIN W. COGGESHALL, JULIAN D. FAIRCHILD, EDWIN W. COGGESHALL.

Manhattan Trust Company

20 Wall Street
Corner Nassau
NEW YORK

Morton Trust Company

38 NASSAU STREET
Executive, Trustee, Guardian.
Interest Allowed on Deposits.

Metropolitan Trust Company

of the City of New York
Capital, Surplus & Profits, \$9,000,000

ANTON A. RAYNE, Vice-Pres.
REVERLY CHIEF, Vice-Pres.
BRIEFMAN CHIEF, Vice-Pres.
JACOB C. KLINCK, Secretary.
JAS. E. MAMARA, Trust Officer.
RICHARD W. ANDERSON, Asst. Tr.
FREDERICK K. FRIED, Asst. Sec.

DIRECTORS:
Francis M. Bacon, William L. Bull, William Capender, D. Crawford Clark, Henry W. DeForest, Halsey Fiske, J. Horace Harding, Robert H. Hoar, Braxton Linn, Morris K. Jessup, Edward B. Judson, Lewis Cass Lybrand, Bradley Martin, D. O. Mills, William A. White.

Bowling Green Trust Co.

26 BROADWAY, NEW YORK.

OFFICERS:
EDWIN GOLD, President
WILLIAM H. TAYLOR, 1st V. Pres.
CHAS. P. ARMSTRONG, 2d V. Pres.
JOHN A. HILTON, 3d V. Pres. & Treas.
WILLIAM H. LAWS, Secretary.

DIRECTORS:
Charles P. Armstrong, Frank Brindley, Harry Bronner, Franklin G. Brown, Robert C. Clowry, Edmund C. Converse, Wm. Nelson Cromwell, P. C. Costello, Greenville M. Dodge, A. Goepel, Edwin Gould, Frank J. Gould.

Fulton Trust Co.

OF NEW YORK
30 NASSAU ST.
Interest on Deposits.

Capital, Surplus and Undivided Profits, \$1,200,000
HENRY C. SHORPS, Pres. H. C. CAMERON, Vice-Pres.
W. W. REID, Secy. C. H. VAN SICK, Asst. Secy.

NOTICE.
The Planters & Mechanics National Bank of Houston, Texas, in the State of Texas, is closing its affairs. All note holders and other creditors of the association are therefore hereby notified to present the notes and other claims to the undersigned.

GEORGE HAMMAN, Cashier
Houston, Texas, Dec. 7, 1907.

REDEMPTION OF Duluth, Missabe & Northern Railway Co.

First Consolidated Mortgage Bonds,
Dated Jan. 1, 1903.

NOTICE IS HEREBY GIVEN that one hundred and seventeen (117) of the First Consolidated Mortgage Bonds of the Duluth, Missabe & Northern Railway Company were this day drawn for redemption in accordance with the requirements of Article Five of the Trust Mortgage numbered as follows, viz:

12	1310	1741	2024	2280	2537	2794
13	1565	1749	2028	2284	2541	2801
14	1820	1814	2032	2288	2545	2805
15	1824	1818	2036	2292	2549	2809
16	1828	1822	2040	2296	2553	2813
17	1832	1826	2044	2300	2557	2817
18	1836	1830	2048	2304	2561	2821
19	1840	1834	2052	2308	2565	2825
20	1844	1838	2056	2312	2569	2829
21	1848	1842	2060	2316	2573	2833
22	1852	1846	2064	2320	2577	2837
23	1856	1850	2068	2324	2581	2841
24	1860	1854	2072	2328	2585	2845
25	1864	1858	2076	2332	2589	2849
26	1868	1862	2080	2336	2593	2853
27	1872	1866	2084	2340	2597	2857
28	1876	1870	2088	2344	2601	2861
29	1880	1874	2092	2348	2605	2865
30	1884	1878	2096	2352	2609	2869
31	1888	1882	2100	2356	2613	2873
32	1892	1886	2104	2360	2617	2877
33	1896	1890	2108	2364	2621	2881
34	1900	1894	2112	2368	2625	2885
35	1904	1898	2116	2372	2629	2889
36	1908	1902	2120	2376	2633	2893
37	1912	1906	2124	2380	2637	2897
38	1916	1910	2128	2384	2641	2901
39	1920	1914	2132	2388	2645	2905
40	1924	1918	2136	2392	2649	2909
41	1928	1922	2140	2396	2653	2913
42	1932	1926	2144	2400	2657	2917
43	1936	1930	2148	2404	2661	2921
44	1940	1934	2152	2408	2665	2925
45	1944	1938	2156	2412	2669	2929
46	1948	1942	2160	2416	2673	2933
47	1952	1946	2164	2420	2677	2937
48	1956	1950	2168	2424	2681	2941
49	1960	1954	2172	2428	2685	2945
50	1964	1958	2176	2432	2689	2949
51	1968	1962	2180	2436	2693	2953
52	1972	1966	2184	2440	2697	2957
53	1976	1970	2188	2444	2701	2961
54	1980	1974	2192	2448	2705	2965
55	1984	1978	2196	2452	2709	2969
56	1988	1982	2200	2456	2713	2973
57	1992	1986	2204	2460	2717	2977
58	1996	1990	2208	2464	2721	2981
59	2000	1994	2212	2468	2725	2985
60	2004	1998	2216	2472	2729	2989
61	2008	2002	2220	2476	2733	2993
62	2012	2006	2224	2480	2737	2997
63	2016	2010	2228	2484	2741	3001
64	2020	2014	2232	2488	2745	3005
65	2024	2018	2236	2492	2749	3009
66	2028	2022	2240	2496	2753	3013
67	2032	2026	2244	2500	2757	3017
68	2036	2030	2248	2504	2761	3021
69	2040	2034	2252	2508	2765	3025
70	2044	2038	2256	2512	2769	3029
71	2048	2042	2260	2516	2773	3033
72	2052	2046	2264	2520	2777	3037
73	2056	2050	2268	2524	2781	3041
74	2060	2054	2272	2528	2785	3045
75	2064	2058	2276	2532	2789	3049
76	2068	2062	2280	2536	2793	3053
77	2072	2066	2284	2540	2797	3057
78	2076	2070	2288	2544	2801	3061
79	2080	2074	2292	2548	2805	3065
80	2084	2078	2296	2552	2809	3069
81	2088	2082	2300	2556	2813	3073
82	2092	2086	2304	2560	2817	3077
83	2096	2090	2308	2564	2821	3081
84	2100	2094	2312	2568	2825	3085
85	2104	2098	2316	2572	2829	3089
86	2108	2102	2320	2576	2833	3093
87	2112	2106	2324	2580	2837	3097
88	2116	2110	2328	2584	2841	3101
89	2120	2114	2332	2588	2845	3105
90	2124	2118	2336	2592	2849	3109
91	2128	2122	2340	2596	2853	3113
92	2132	2126	2344	2600	2857	3117
93	2136	2130	2348	2604	2861	3121
94	2140	2134	2352	2608	2865	3125
95	2144	2138	2356	2612	2869	3129
96	2148	2142	2360	2616	2873	3133
97	2152	2146	2364	2620	2877	3137
98	2156	2150	2368	2624	2881	3141
99	2160	2154	2372	2628	2885	3145
100	2164	2158	2376	2632	2889	3149

My commission expires March 30th, 1908.

In accordance with the foregoing certificate said mentioned bonds will be paid at this office on or after the 1st of February, 1908, at 110 per centum and interest, say \$1,053 per bond.

CENTRAL TRUST COMPANY OF NEW YORK
By E. F. HYDE, Vice-President.

CUMBERLAND ELY GIROUX CONS. MINES CO. OF AMERICA NEVADA CONS.

All Curb and Inactive Stocks dealt in. Current Information on any Curb stock on application.

OSCAR BAMBERGER,

25 Broad St., New York.
Telephone 3500 3501—Broad.

NORTHERN PACIFIC TERMINAL COMPANY
In accordance with the provisions of the Deed of Trust for the Northern Pacific Terminal Company of Oregon, the following bonds have been drawn for account of the sinking fund, viz:

275	276	277	278	279	280	281
282	283	284	285	286	287	288
289	290	291	292	293	294	295
296	297	298	299	300	301	302
303	304	305	306	307	308	309
310	311	312	313	314	315	316
317	318	319	320	321	322	323
324	325	326	327	328	329	330
331	332	333	334	335	336	337
338	339	340	341	342	343	344
345	346	347	348	349	350	351
352	353	354	355	356	357	358
359	360	361	362	363	364	365
366	367	368	369	370	371	372
373	374	375	376	377	378	379
380	381	382	383	384	385	386
387	388	389	390	391	392	393
394	395	396	397	398	399	400

By E. F. HYDE, Vice-President.

Twentieth Annual Statement OF THE AMERICAN REAL ESTATE COMPANY

JANUARY 1, 1908

ASSETS

Real Estate and Improvements	
Developed Properties Ready for Building Improvement	\$8,047,365.77
Buildings in Course of Construction and Land Thereof	691,278.33
Rental Properties—Land and Buildings	1,099,060.64
Mortgages Receivable	\$9,797,704.74
Cash in Banks and in Offices	488,811.45
Due from Agents	178,927.41
Sundry Accounts—Due and Accrued	10,826.43
Building Materials, Supplies and Equipment	20,129.39
Miscellaneous Assets	30,956.94
	31,144.05
Total	\$10,558,500.41

LIABILITIES

Bonds and Certificates, with Interest Accrued to Date	\$7,501,420.84
Real Estate Mortgages, including Interest to Date	1,304,013.99
Accounts Payable	95,509.21
Advance Payments—Rentals, Contracts, etc.	15,687.13
	\$8,917,531.17
Capital Stock	\$100,000.00
Surplus	1,540,969.24
Total	\$10,558,500.41

Statement approved by Certified Public Accountants. Real Estate valuations approved by the Real Estate Board of Brokers of the City of New York. Titles to properties insured by Title Guarantee Companies.

6% Bonds Based on the Ownership of Selected New York Realty
WRITE FOR INFORMATION
American Real Estate Company
Night and Day Bank Building New York City
527 Fifth Avenue

READJUSTMENT OF DEBT OF WESTINGHOUSE ELECTRIC & MANUFACTURING COMPANY

To the Holders of
Convertible Sinking Fund Five Per Cent. Gold Bonds,
Five Per Cent. Gold Debenture Certificates,
Three-Year Six Per Cent. Collateral Notes,
Ten-Year Five Per Cent. Collateral Notes,
and Floating Debt:

Notice is hereby given that the undersigned Committee, representing holders of a large amount of the debt of the above-named Company, have adopted a plan and agreement for the readjustment of such debt, originals of which are filed with the Bankers Trust Company, New York, N. Y.; First Trust and Savings Bank, Chicago, Ill.; The First National Bank of Pittsburgh, Pittsburgh, Pa.; and National Shawmut Bank, Boston, Mass., the depositaries under such plan and agreement.

The Committee recommend an immediate deposit of the claims in order to accomplish a prompt readjustment of the debt and avoid the expense and loss incident to a long receivership and a forced liquidation of the assets.

Copies of the plan and agreement may be obtained from the depositaries or from the Secretary of the Committee.

Creditors of the Company desiring to participate in the plan may become parties to the agreement and deposit their securities in the manner provided in the plan and agreement.

Holders of obligations and claims are requested to deposit the same with the depositaries above named. Such deposits will be received on and after January 23, 1908, and until March 1, 1908.

Transferable bearer receipts will be issued for deposited obligations and claims.

Dated New York, January 20, 1908.

JAMES N. JARVIE, Chairman.
A. G. BECKER, Secretary.
RICHARD DELAFIELD, Treasurer.
CHARLES A. MOORE, Secretary.
NEAL RANTOUL, Secretary.
F. W. SKEEL, Secretary.
ALBERT H. WIGGIN, Secretary.

READJUSTMENT OF DEBT OF WESTINGHOUSE ELECTRIC & MANUFACTURING COMPANY

To the Holders of
Convertible Sinking Fund Five Per Cent. Gold Bonds,
Five Per Cent. Gold Debenture Certificates,
Three-Year Six Per Cent. Collateral Notes,
Ten-Year Five Per Cent. Collateral Notes,
and Floating Debt:

Notice is hereby given that the undersigned Committee, representing holders of a large amount of the debt of the above-named Company, have adopted a plan and agreement for the readjustment of such debt, originals of which are filed with the Bankers Trust Company, New York, N. Y.; First Trust and Savings Bank, Chicago, Ill.; The First National Bank of Pittsburgh, Pittsburgh, Pa.; and National Shawmut Bank, Boston, Mass., the depositaries under such plan and agreement.

The Committee recommend an immediate deposit of the claims in order to accomplish a prompt readjustment of the debt and avoid the expense and loss incident to a long receivership and a forced liquidation of the assets.

Copies of the plan and agreement may be obtained from the depositaries or from the Secretary of the Committee.

Creditors of the Company desiring to participate in the plan may become parties to the agreement and deposit their securities in the manner provided in the plan and agreement.

Holders of obligations and claims are requested to deposit the same with the depositaries above named. Such deposits will be received on and after January 23, 1908, and until March 1, 1908.

Transferable bearer receipts will be issued for deposited obligations and claims.

Dated New York, January 20, 1908.

JAMES N. JARVIE, Chairman.
A. G. BECKER, Secretary.
RICHARD DELAFIELD, Treasurer.
CHARLES A. MOORE, Secretary.
NEAL RANTOUL, Secretary.
F. W. SKEEL, Secretary.
ALBERT H. WIGGIN, Secretary.

READJUSTMENT OF DEBT OF WESTINGHOUSE ELECTRIC & MANUFACTURING COMPANY

To the Holders of
Convertible Sinking Fund Five Per Cent. Gold Bonds,
Five Per Cent. Gold Debenture Certificates,
Three-Year Six Per Cent. Collateral Notes,
Ten-Year Five Per Cent. Collateral Notes,
and Floating Debt:

Notice is hereby given that the undersigned Committee, representing holders of a large amount of the debt of the above-named Company, have adopted a plan and agreement for the readjustment of such debt, originals of which are filed with the Bankers Trust Company, New York, N. Y.; First Trust and Savings Bank, Chicago, Ill.; The First National Bank of Pittsburgh, Pittsburgh, Pa.; and National Shawmut Bank, Boston, Mass., the depositaries under such plan and agreement.

The Committee recommend an immediate deposit of the claims in order to accomplish a prompt readjustment of the debt and avoid the expense and loss incident to a long receivership and a forced liquidation of the assets.

Copies of the plan and agreement may be obtained from the depositaries or from the Secretary of the Committee.

Creditors of the Company desiring to participate in the plan may become parties to the agreement and deposit their securities in the manner provided in the plan and agreement.

Holders of obligations and claims are requested to deposit the same with the depositaries above named. Such deposits will be received on and after January 23, 1908, and until March 1, 1908.

Transferable bearer receipts will be issued for deposited obligations and claims.

Dated New York, January 20, 1908.

JAMES N. JARVIE, Chairman.
A. G. BECKER, Secretary.
RICHARD DELAFIELD, Treasurer.
CHARLES A. MOORE, Secretary.
NEAL RANTOUL, Secretary.
F. W. SKEEL, Secretary.
ALBERT H. WIGGIN, Secretary.

READJUSTMENT OF DEBT OF WESTINGHOUSE ELECTRIC & MANUFACTURING COMPANY

To the Holders of
Convertible Sinking Fund Five Per Cent. Gold Bonds,
Five Per Cent. Gold Debenture Certificates,
Three-Year Six Per Cent. Collateral Notes,
Ten-Year Five Per Cent. Collateral Notes,
and Floating Debt:

Notice is hereby given that the undersigned Committee, representing holders of a large amount of the debt of the above-named Company, have adopted a plan and agreement for the readjustment of such debt, originals of which are filed with the Bankers Trust Company, New York, N. Y.; First Trust and Savings Bank, Chicago, Ill.; The First National Bank of Pittsburgh, Pittsburgh, Pa.; and National Shawmut Bank, Boston, Mass., the depositaries under such plan and agreement.

The Committee recommend an immediate deposit of the claims in order to accomplish a prompt readjustment of the debt and avoid the expense and loss incident to a long receivership and a forced liquidation of the assets.

Copies of the plan and agreement may be obtained from the depositaries or from the Secretary of the Committee.

Creditors of the Company desiring to participate in the plan may become parties to the agreement and deposit their securities in the manner provided in the plan and agreement.

Holders of obligations and claims are requested to deposit the same with